

The Law Society's Law Management Section

Financial Benchmarking Survey 2021



In association with Hazlewoods LLP



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Individual practice report
Member: Smith & Jones LLP

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Introduction

Here is your practice's individual report. It compares your performance in nine key areas against all practices that took part in our survey. We hope you find it useful.

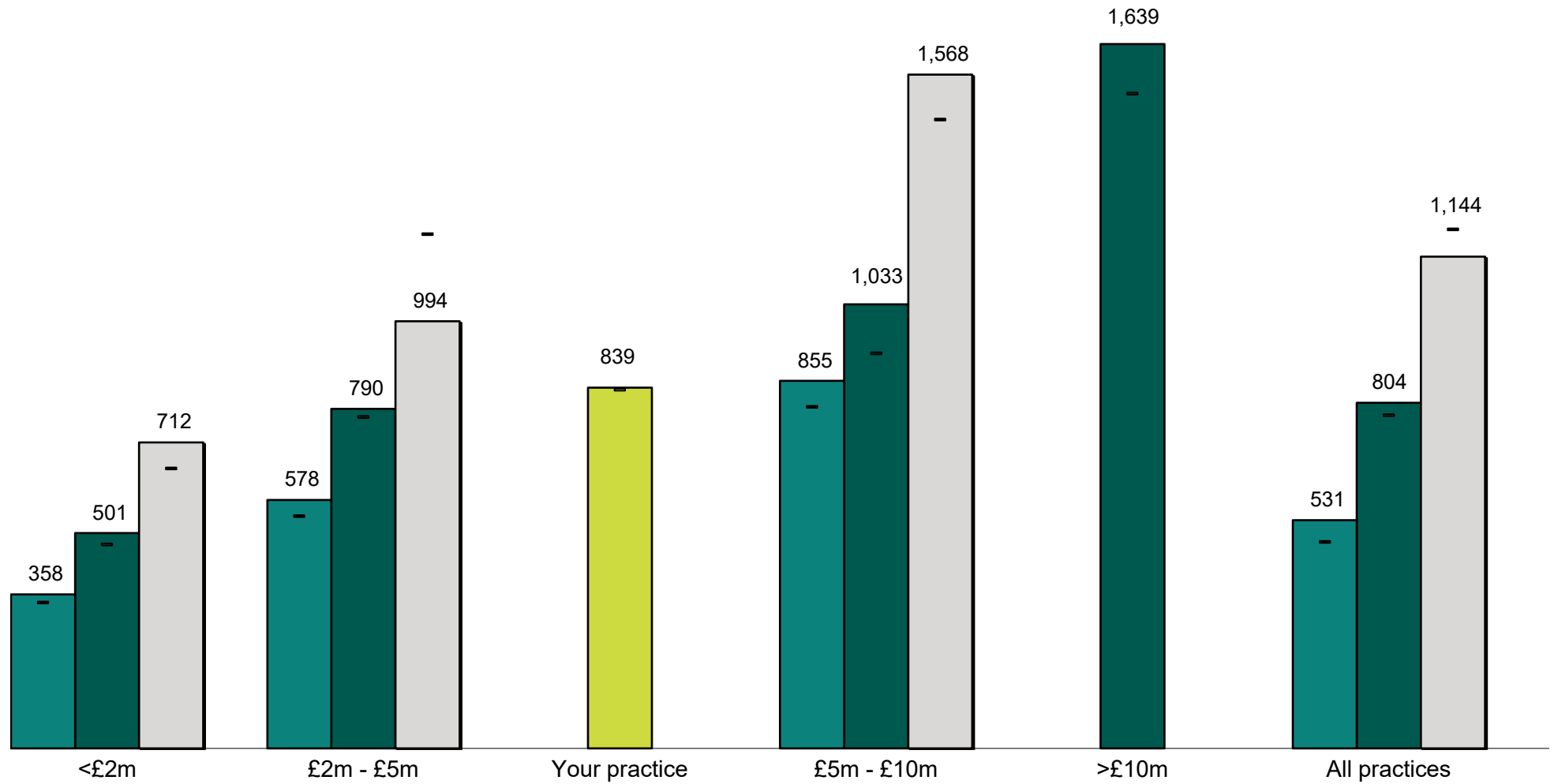
In each of the charts that follow, the 2020 information is shown in the coloured bars, with the comparative figures for 2019 marked by the short black horizontal lines. All charts show the lower quartile, median and upper quartile data, in line with the main report.

If you have any queries at all on any aspect of either this, or the main benchmarking report, please do ask. We would be really pleased to hear from you.

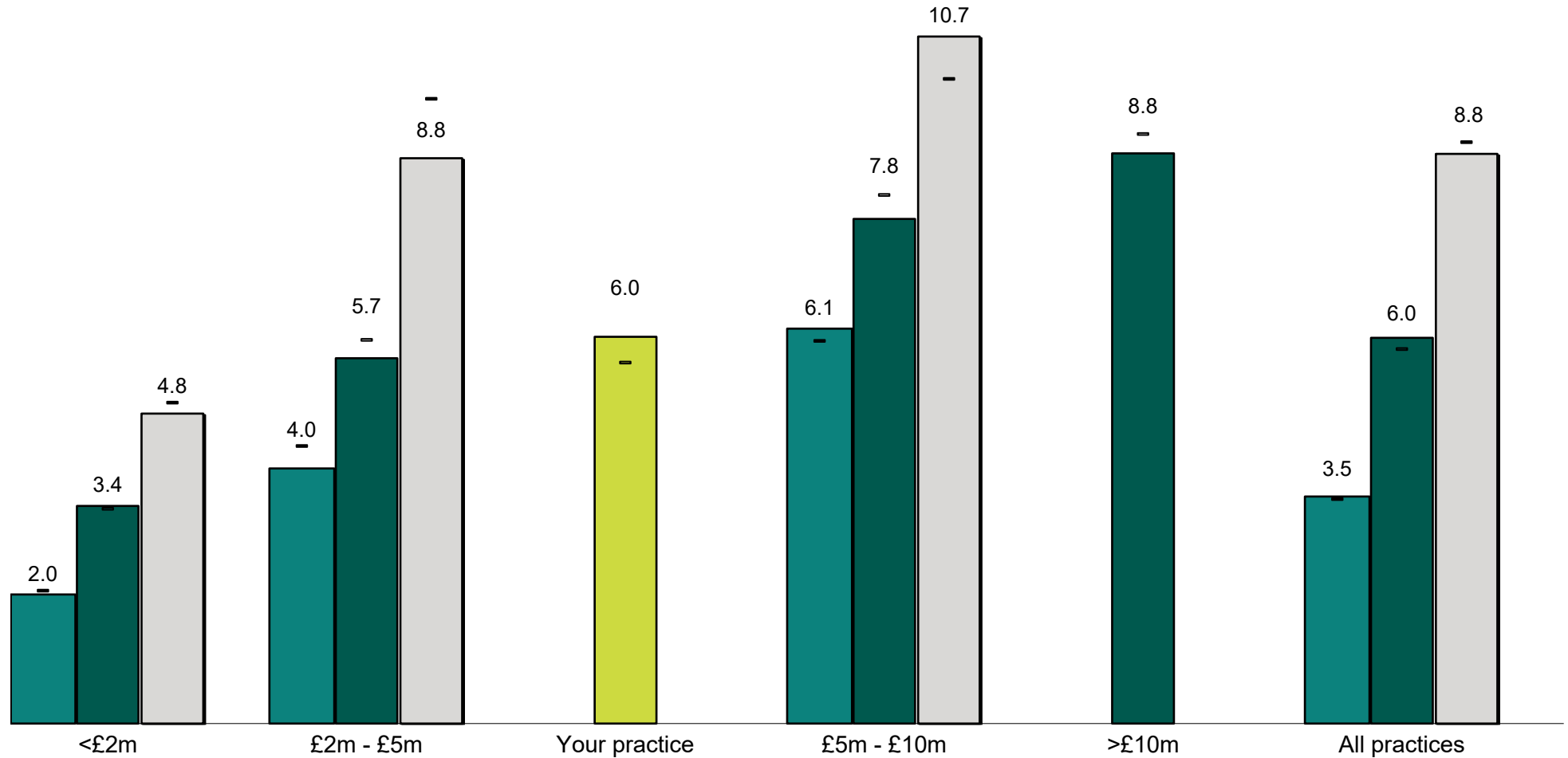
Hazlewoods Legal Team

April 2021

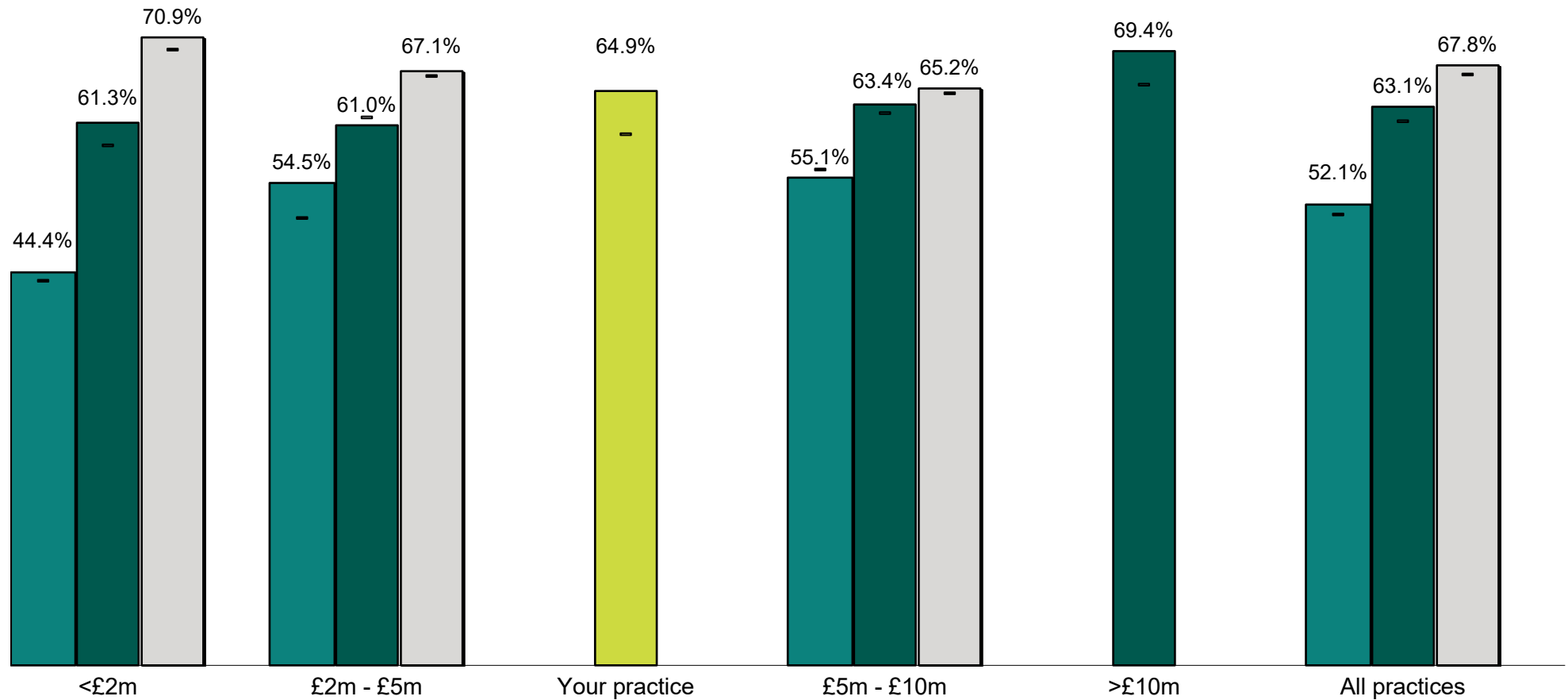
Fee income per equity partner (£'000)



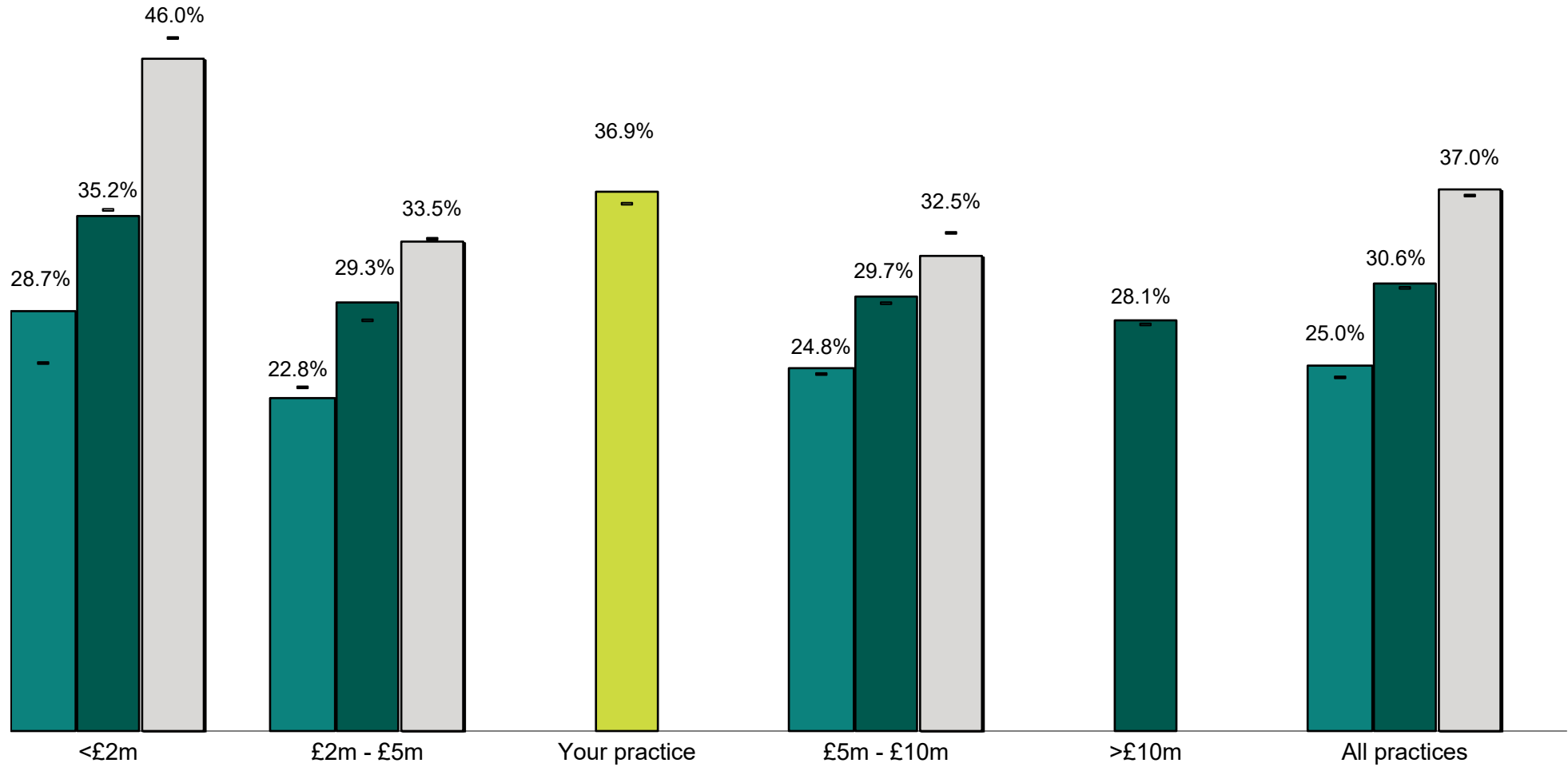
Number of fee earners per equity partner



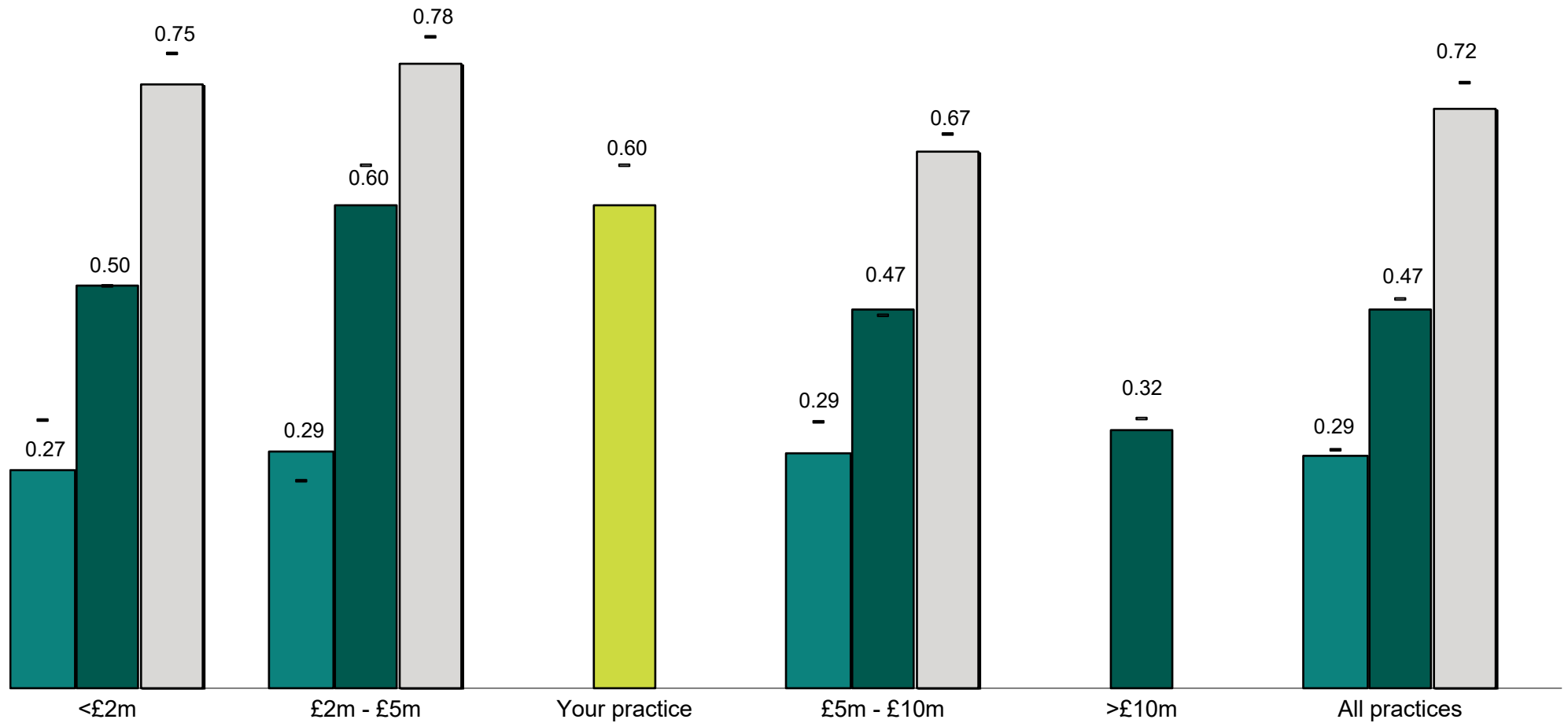
Total salaries, including notional salaries, as a % of fee income (%)



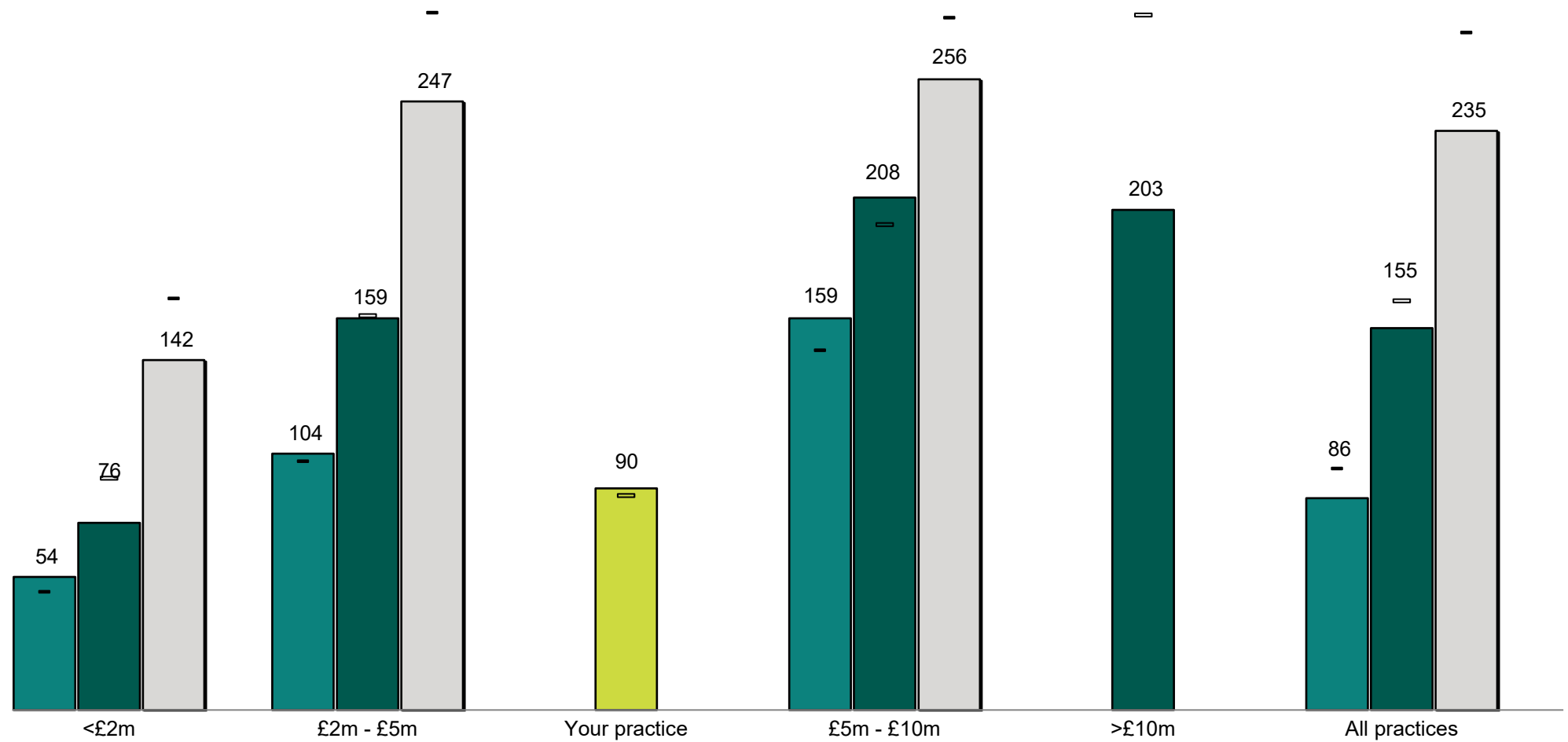
Non salary overheads as a % of fee income (%)



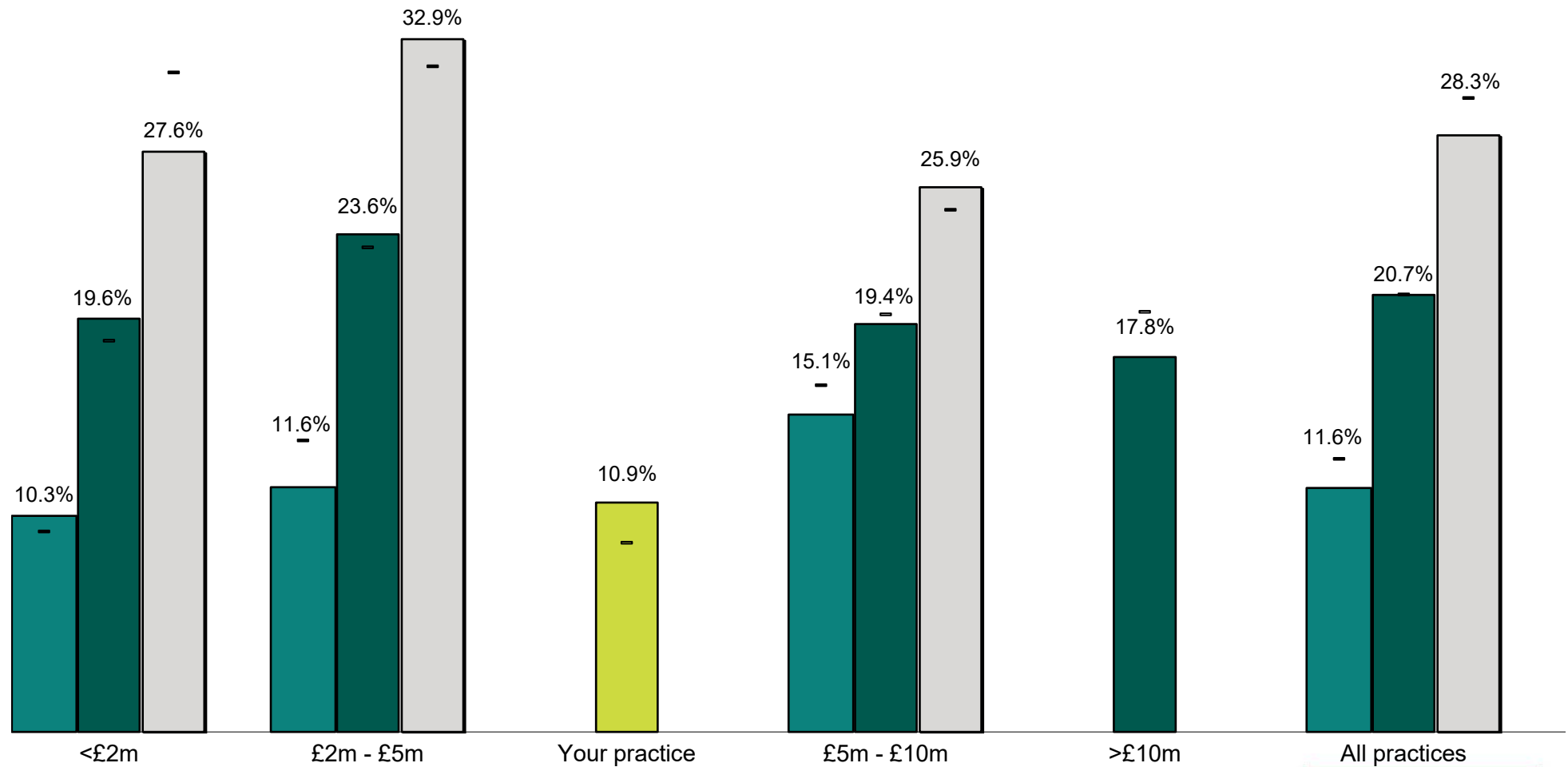
Number of secretaries per fee earner



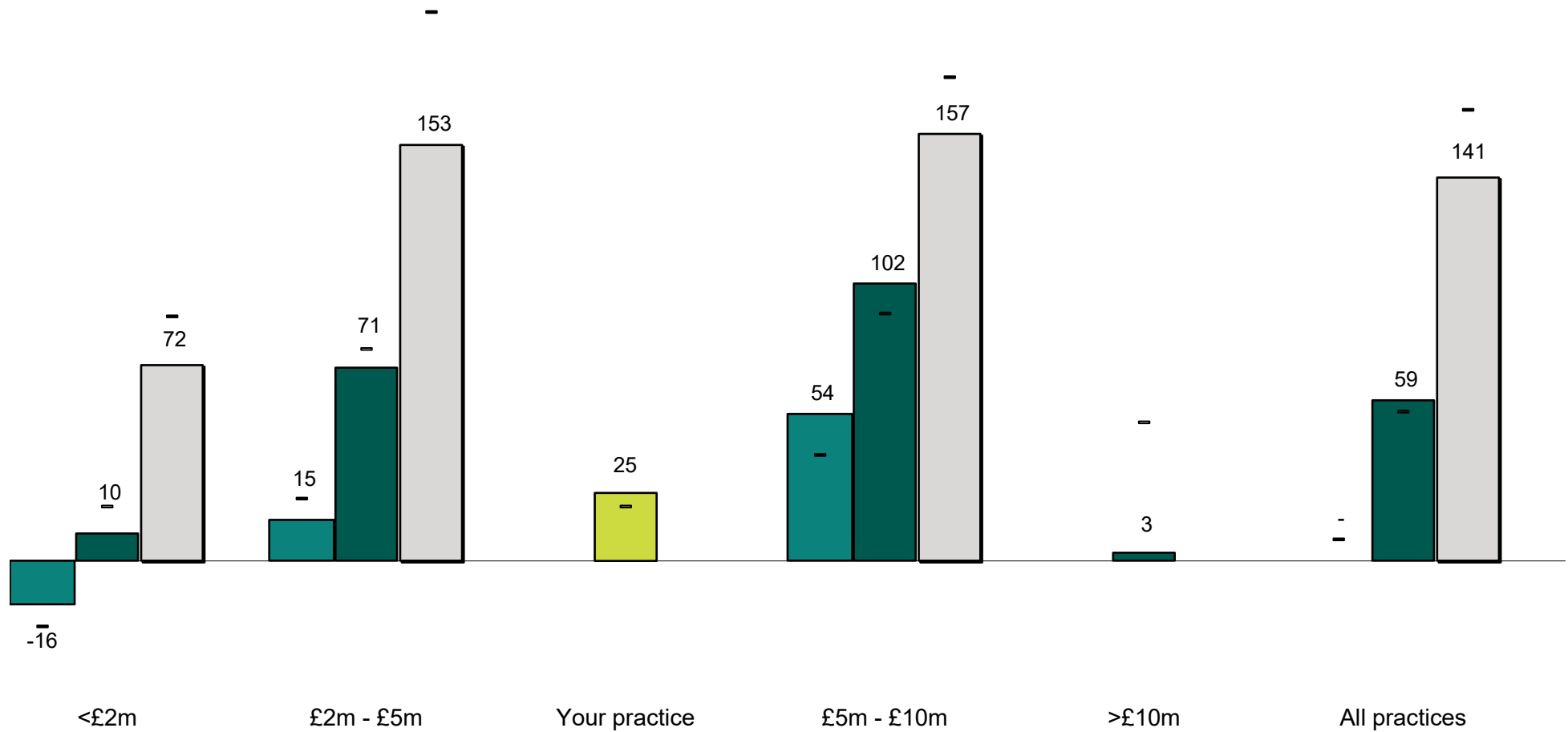
Profit per equity partner (£'000)



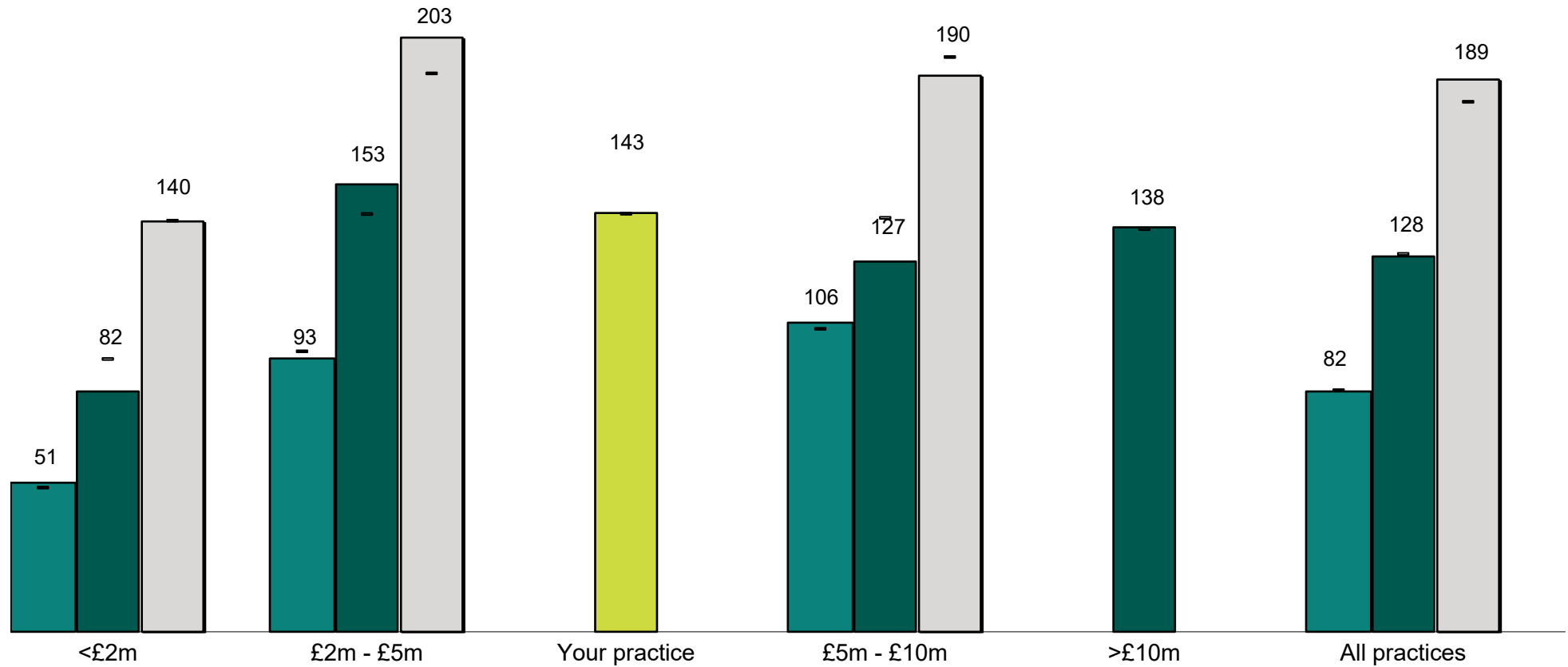
Profit as a % of total income (%)



Profit per equity partner after notional salary and notional interest (£'000)



Total lock up (days)



About Hazlewoods LLP

Hazlewoods is a Top 25 accountancy practice, with a niche specialism in advising the legal profession, and we have a dedicated team of 34, who focus only on this.

We are retained by over 170 practices nationwide on a recurring basis and advise at least 40 others each year on projects such as practice strategy, mergers and de-mergers, structure advice and implementation, external equity investment, succession and tax planning.

The scope of our service goes far beyond the normal compliance-led service provided by the majority of other accountancy practices.

Meet the team



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